



The Town of Barnstable

Department of Human Resources

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Director

2020 Employee Health Savings Account (HSA) Payroll Deduction Form

PLEASE RETURN COMPLETED FORM TO HUMAN RESOURCES

HSA Eligibility Requirements

To be eligible to contribute to an HSA, you must meet the following criteria:

- Enrolled in a high deductible health plan
- Have no other health coverage including Medicare
- Not be claimed as a dependent on someone else's tax return
- **Not be enrolled in a full scope health Flexible Spending Account (FSA), including through a spouse's plan, or have an FSA balance during the grace period.**

2020 Annual HSA Contribution Limits

Self-only coverage: \$3,550 less \$1,000 employer funding = \$2,550 maximum payroll contribution

Family coverage: \$7,100 less \$2,000 employer funding = \$5,100 maximum payroll contribution

Age 55+ catch-up: \$1,000 additional payroll contribution per year

- I do not wish to contribute \$\$ to my Health Savings Account at this time.
- I currently have access to funds in a Flexible Spending Account and am not eligible to contribute \$\$ to my Health Savings Account at this time.
- I wish to begin contributions to my Health Savings Account on the first eligible pay date.
- I wish to change the amount of my contribution to my Health Savings Account.

To calculate your paycheck contribution, determine the annual amount you would like to contribute, not to exceed the maximum amount described above. Divide your annual contribution amount by the number of pay periods left in the calendar year.

Paycheck Contribution Calculator

Total Annual Contribution	Number of Pay Periods Remaining in Calendar Year	Contribution per Paycheck

Employee Information and Authorization

Employee Name: _____ Last 4 digits of SSN: _____

Please withhold \$ _____ from my weekly 12-month bi-weekly 10-month biweekly monthly payroll and apply the funds to my HealthEquity HSA.

I understand that my HSA enrollment and Blue Cross or Harvard Pilgrim claim information will be shared with HealthEquity for the purpose of administering and coordinating payments under my health savings account.

Signature

Date