



The Town of Barnstable

Comprehensive Financial Advisory Committee (CFAC)

367 Main Street, Village of Hyannis, MA 02601

v. 508.862.4654 • f. 508.862.4717
www.town.barnstable.ma.us
Email: cfac@town.barnstable.ma.us

CFAC Committee:

Chair:

Hector Guenther

Members:

Vice Chair, Chuck McKenzie
Clerk, Chris Lauzon
Tom Keane
Chris King
Jeremy Shea
James Sproul
Lillian Woo

Staff Liaison:

Mark Milne

Councilor Liaison:

Betty Ludtke

MEETING MINUTES

Comprehensive Financial Advisory Committee

03.10.2025

6:00 PM

Join Zoom Meeting: <https://townofbarnstable-us.zoom.us/j/88216103383>

PHONE: 877-853-5257, Meeting ID: 882 1610 3383

Roll Call:

Chair Guenther called the CFAC Zoom meeting to order at 6:01pm

- CFAC Members Present: Hector Guenther, Chuck McKenzie, Jim Sproul, Tom Keane, Jeremy Shea, Chris King, and Chris Lauzon
- Roll call and quorum verified by Chris Lauzon
- CFAC Members Absent: Lillian Woo
- Councilors Present: Betty Ludtke
- Staff Present: Gareth Markwell-Deputy Finance
- Others Present: None

Motion to approve the minutes of February 24, 2025, made by Tom, seconded by Jeremy
Roll call vote by Chris L.: Hector-yes, Chuck-yes, Jim-yes, Tom-yes, Jeremy-yes, Chris K.-yes, and Chris L.-yes
Minutes approved as submitted

Presentation on the Contents of the FY 2026 Capital Budget and FY 2026-FY 2030 Capital Plan Document

Review provided by Gareth GO TO WEBSITE FOR DETAILS

- The FY26 Budget Action Calendar was submitted electronically to the Town Council (TC) on March 3rd via email, as well as posted on the Towns website. Hard copies should be available at the beginning of next week at the latest. Public hearings will be held on April 17 and May 1st. A Capital Budget presentation will be made to the TC at that time as well.
- Book has increased by about 15 pages for a total of 406. Each year it gets a little
- Budget presentation award received in
- Budget books has been broken out into sections
- Improvement plan submissions @770m for all funds through FY26-FY30. \$126 m enterprise, 312m general fund
- 3?? In projects
- Specific projects in FY26 as proposed:
- Airport 1 – under \$1m
- MEA 1 –
- HYCC 4
- Golf courses 2
- WPC – 2
- Waters supply 1
- SW – 3 (one of which was bumped to FY27)
- 66m cwmp fy26 – all will be funded
- Admin services (IT) =
- Police
- Marinas
- Community services
- School

Review process – one scoring round based on TC plan, based on 7 criteria from 0-4 public health and safety, quality of life, financing, impact on operating budget

How do projects relate to outside planning

Usage and demand

Scores were averaged – breakout provided with the presentation (attached)

3rd place was JFK memorial: Members requested to view the writeup to try and identify why this particular project has moved up so high in the rankings. **NEED THIS WRITE UP TO ADD TO THE MINUTES**

Part 3

Review of status of existing projects, to possibly reallocate funds to other projects if scope has changed, or if the project is done with funds left over. Those reallocations of funds are identified within the presentation

Larger items from school

3.3m approved last yeuar in unit ventilator replacements

650k at BUES

New facilities director was not satisfied with those scopes, returned the funds and will be reviewing and potentially resubmitting

5year funding capacity – include cwmp cash flow analysis, most of which is derived from the funding tool. The longer term assumptions will be reviewed and modified if the plan goes through as drafted.

Capital trust fund flow analysis, similar to cwmp is through 2035

Debt position

List of all borrowings in place through 6/30 @\$165m

FY25 and FY26 debt amortization totals are included in the appendix

Town Manager recommendations:

GF projects total

Bonds will be issued just over \$18m

Remaining \$1.1m is from the total of projects reauthorized for current years plan

Cwmp borrowing 61.6m 2 projects cville south phase and phinneys lane neighborhoods included in fy25 draft intended use plan, and remaining projects are funded through cwmp reserves, mainly design and permitting work - @\$4.4 m from cash reserves

Total proposed projects \$100m – a little less than previous year

Additionally, some additional projects but outside of capital plans funding structure

Appropriations from CPC FY26 – Kirkman Fund for cemetery and \$1m of public roads maintenance from State CH90 fund which is not subject to TC appropriation.

After recommended project details, deferred projects are laid out in detail. Unapproved in FY26 a

Close book with appropriation orders and debt amortization

TC orders with funding sources identified

Book is on Home page, TM page and finance page of the website

If members want a copy, please let Gareth know

Update on the FY 2026 General Fund Revenue and Fixed Costs Projections

Review provided by Gareth

- Initial FY26 projects were made available at the end of 2025
- Budget cycle is fluid, further assumptions are made as days go by and outside sources are updated
- Reasoning for increase in taxes may be contributed to conservative projections. Budgeting less than what was actually taken in in FY24. Vehicle values are high as well as vehicle sales

- Property taxes
- Budgeting new growth at just over \$1.2m for 2026
- FY25 @\$1.7m
- Other taxes reviewed;
- Base taxes include residential, commercial and ???
- Previous years tax information could be made available for members. This information is available in ?????
- The term business tax means commercial and industrial real estate
- TOB does not have a local option on sales tax – currently TOB has not adopted this
- Discussion on split rate and residential tax rates
- Gareth will provide the ?? 6:41pm – vineyard wind tax amounts
- FY25 tax rates 6.94 residential and 6.10 for commercial and industrial
- State aid – received fy26 fgoovernors budget cherry sheets, list of receipts and expenses that state will assess or distribute reviewed
- When a student attends a charter school the town gets assessed tuition for those students attending, in our ch 70 calculations, but we also get reimbursed from the state 90.60.30 reimbursement based on initial year student leaved year one, two, then three, then entire cost going forward. That can change if a student moves through the district, subject to appropriateion y the state and reimb formula may change. 1.5m reimbursement currently
- Unrestricted government aid
- Charges for servie – no majory changes
- Fees relatively the same
- Fines / penalties – more aggressive collectons; outside attorneys have had success in collections.
- Other revenue – earnings on investments budgetd in fy25 –
- Renewab le energy revenue is from solar (airport, solid waste) projections are a little lower for conservative purposes. Funds generated from the solar arrays majority goes to the general fund, but enterprise funds do get some
- Other revenue – Medicaid reimbursement – increase is derived from health related acativiteis in the school dept elibilie from eh Medicaid plan. A student on an IEP with required nursing services daily to function in the school – that time can e reimbursed from the Medicaid plan. The dip was caused by some services no longer available for reimbursement, or just not reimbursablnle at all; as well as school systems not seek ing or documenting those reimbursements. Superintendent has impletemnt guidelines to seek the maximum reimbursemtn possible.
- Proposed permits and Special assessment are seeing no significant changes
- Transfers of funds in and out reviewed

Proposed Changes issued with the Draft 2025 Intended Use Plan

- Major change = limiting the following year funding. Existing approved projects and in funding stage will not be affected. New projects will be subject to these new rules.
- The impact on the two new projects \$45m and 15m -
- No other additional information is available at this time
- Draft finalization date unknown at this time

Correspondence from Committee Members:

- CIP subcommittee update: completed draft plan for review on the shared drive. Many topics covered in this meeting are included in that draft. Focusing in on members comments on schools capital facilities needs. Request for members to review as concerns around a new school and a need for significant capital for school facilities maintenance. These needs have been reviewed, and have discussed what could be done if support for a new school could @\$90m in school repairs be feasible? Range of discussion within the report. Encourage members to review and incorporate suggestions. Review through the shared drive but be mindful of Open Meeting Law. Using title as draft, note the date and version number so the latest working document is identifiable. April 7th is the date for final submission. Sections and comments are particularly helpful.
- Non subcommittee members have until march 18th to submit comments,
- Operating budget subcommittee has not met yet

** Jim Sproul signs off at 7:15pm

- BHS received several layoff notices; details may be viewed on the latest School Committee meeting video. The Superintendants presentation will be shared with members by Gareth

Communications from Staff:

- Minor change to budget action calendar – final date for approval is now June 26th due to 45 day adoption window and TC meeting date.

Matters not reasonably anticipated by the Chair:

- As a board member of the Osterville Village Association Hector shared concerns that were voices at the last meeting surrounding the funding cuts coming down from the Federal government.

Closing public comment: None

The next CFAC meeting is scheduled for March 24, 2025

Motion duly made by ?? second tom

Roll Call vote by Chris L: Hector-yes, Chuck-yes, Tom-yes, Jeremy-yes, Chris K.-yes, and Chris L. yes

Meeting adjourned at 7:21pm

Respectfully submitted

Theresa M. Santos



2025.02.24 Minutes
CFAC Draft.pdf



FY26 General Fund
Budget Projection_as



2025 CW IUP -
Draft.pdf

Attachments: