



BARNSTABLE MUNICIPAL AIRPORT

BOARDMAN-POLANDO FIELD
480 BARNSTABLE ROAD, 2ND FLOOR

HYANNIS, MA 02601

www.town.barnstable.ma.us

Barnstable



2007

R.W. "Bud" Breault, Jr., Airport Manager
Frank Sanchez, Jr., Assistant Airport

Office: 508-775-2020

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Barnstable Municipal Airport Commission:

Ronald Persuitte,
Chairman

Donald E. Megathlin,
Vice Chairman

Robert L. O'Brien,
Commissioner, Clerk

John T. Griffin, Jr.,
Commissioner

Michael A. Dunning,
Commissioner

Timothy R. Luziatti,
Commissioner

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING MINUTES

Wednesday, August 1st, 2012

Airport Conference Room 8:30 a.m.

Commissioners Present: (Roll Call)

Robert L. O'Brien, Co-Chairman

Timothy R. Luziatti, Commissioner

Commissioners Absent:

Michael A. Dunning, Co-Chairman

Airport Staff:

R.W. (Bud) Breault, Jr., Airport Manager

Mary McDonald, Financial Admin. Assistant

Public Members:

Robert Persuitte, BMAC

June Daley, Town Council

Dan Fortnam, Air Service Development

Meeting was called to order at 8:30 a.m. Roll call was taken.

Minutes of the July, 2012 Finance Subcommittee meeting were unanimously approved, and signed

Discussion of Month to Month Snap-Shot Comparison Financial Sheet

NEW BUSINESS

NONE

OLD BUSINESS

F07/02 Fuel Discount Program Update:

Manager Bud Breault updated the commissioners on the Fuel Discount Program and possible Net Jets yearly Fuel Contract to guarantee purchase of 400,000 gallons.

Some key points of discussion are as follows:

- ❖ Barnstable Municipal Airport legal council, Attorney Scott Lewis is reviewing the contract.
- ❖ Duration of Contact will be for 1 year.
- ❖ BMA will request complete Net Jets aircraft inventory.
- ❖ Eligibility for discount will be any aircrafts owned, operated, or managed by Net Jets.
- ❖ Net Jets aircraft inventory can also be found on their website <https://suppliers.netjets.com>
- ❖ Net Jets will use a 3rd party billing company, Mercury Fuel to handle the financial side of the obligation.

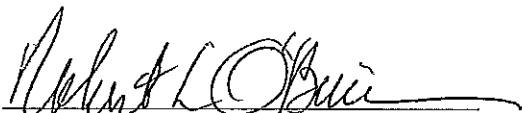
Action: None at this time.

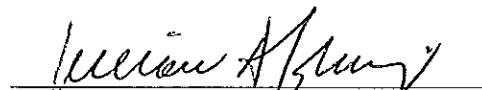
F07/03 FBO Action Plan Update:

Briefly discussed FBO Action Plan and possibly starting the process of hiring a consultant to assist with the FBO Plan.

Action: None

Adjournment: Voted and moved to adjourn at 9:00 a.m.


Robert L. O'Brien, Co- Chairman


Michael A. Dunning, Co-Chairman



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Commissioner

Mary F. Smith,
Commissioner

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE AGENDA

Wednesday, August 1st, 2012
Conference Room 8:30 a.m.

Call Meeting to Order
Roll Call
Review and approve minutes of July 2012 meeting

YTD financial statements:

Month to Month Snap-Shot Comparison Sheet

NEW BUSINESS

NONE

OLD BUSINESS

F07/02 Fuel Discount Program Update

F07/03 FBO Action Plan

Adjournment.

