



BARNSTABLE MUNICIPAL AIRPORT

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R.W. "Bud" Breault, Jr., Airport Manager
Frank Sanchez, Jr., Airport Manager

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING Tuesday, October 5, 2010 Gourley Conference Room 8:30 a.m.

Barnstable Municipal Airport Commission

Daniel W. Santos, PE,
Chairman

Donald E. Megathlin,
Vice Chairman

Robert L. O'Brien,
Clerk

Michael Dunning,
Commissioner

John T. Griffin, Jr.,
Commissioner

Ronald Persuitte,
Commissioner

Timothy R. Luzietti,
Commissioner

Commissioners Present:

Ron Persuitte, Chairman

Michael Dunning

Robert O'Brien

Airport Staff:

Bud Breault, Jr., Airport Manager

Frank Sanchez, Asst. Airport Manager

Diane Sweeney, Principal Assistant

Public Members:

Rich Cawley, Rectrix

Hank Farnham, Barnstable Town Council Liaison

Jim Kinsella, Barnstable Enterprise

Meeting was called to order at 8:35 a.m. Roll call was taken. Minutes of the September 7th meeting were unanimously approved.

General discussion on updated YTD financial statements:

Jet fuel: tracking close to last year.

Republic Parking: Annual Minimum Guarantee \$504,000.00. Airport Manager is looking to do away with parking coupon books to eliminate waste, fraud and abuse-discussion later.

Car Rentals: CFC figures are impressive.

Enplanements: to date - 14,000 less than what was predicted in finance plan.

Budget: Airport Manager is concerned about next fiscal year due to figures coming in low.

OLD BUSINESS

F0810-1 Cape Cod Commission total costs & expenses to date:

Action: Pending

F0810-3 Status of airline services for commuter air-carrier to New York & Connecticut: Airport Manager Breault spoke to Scott LaForge of Island Air regarding interstate service. Mr. LaForge should be hearing from Mass DOT for the approval of the application. Island Air will be selling two 402s and buying another Caravan. Mr. Breault stated that he is working on coming up with a fuel discount program for Island Air.

Action: None

F0610-4 New jet fuel company provider status:
Airport is fully engage with Ascent.
We have three brand new trucks at a rental price of \$6,000.00+ per month with first
six (6) months free.
Prist is included in fuel and price.
Action: None

F0610-5 Jet fuel volume discount/incentives:
Action: None

F0610-3 Status of PFCs:
Spoke with consultants
Draft has been submitted to FAA-no response yet.
Action: None

NEW BUSINESS

F1010-1 Banners:
Action: Remove matter from list.

F1010-2 FY2011 CIP & ACIP fuel farm:
ACIP meeting with FAA on November 18th.
Meetings with engineers to prepare new capital plan for submittal with Town and
Mass-DOT.
Action: Tabled.

F1010-3 Terminal construction funding:
Meeting with MASS-DOT
Attorneys attending meeting regarding conditions to place on grant.
Action: Tabled.

F1010-4 Reserves:
Our share of the road is included in the original appropriation order.
We will get reimbursed \$3.3M out of AIP funds by FAA over a period of 3 years.
Action: None

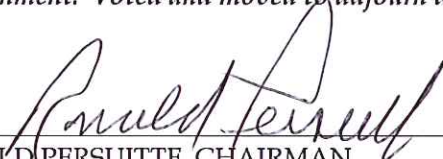
F1010-5 Property management (financial):
Chairman Persuitte would like to have an analysis of all properties of the Airport:
what we own, where they are; what they are worth (assessed value). Utilize what
is owned and perhaps divesting the Airport of what it doesn't need. Town
Councilor Farnham commends the idea.

Kmart property issue: The lease can not be extending any further than what it is
(through 2024) without going out to bid. Kmart Plaza should be part of the
management program that the Airport would like to develop. Commissioner
Dunning feels it is a good idea relative to its value to us and Commissioner
O'Brien agrees we need some kind of closure.

Lou Masiello of W/S Development Associates called Chairman Pursitte regarding further meetings on the property. Mr. Pursitte would like to let Mr. Masiello know that the Airport is not going to entertain developers at this time.

Action: Committee was in agreement that Chairman Pursitte should talk to Mr. Masiello.

Adjournment: Voted and moved to adjourn at 9:22 a.m.



RONALD PERSUITTE, CHAIRMAN

