



BARNSTABLE MUNICIPAL AIRPORT

BOARDMAN-POLANDO FIELD

480 BARNSTABLE ROAD, 2ND FLOOR

HYANNIS, MA 02601

www.town.barnstable.ma.us



Office: 508-775-2020
Fax: 508-775-0453

Frank Sanchez, Jr., Airport Manager

Barnstable Municipal Airport Commission

Daniel W. Santos, PE,
Chairman

John T. Griffin, Jr.,
Vice Chairman

Robert L. O'Brien,
Clerk

Michael Dunning,
Commissioner

Donald E. Megathlin,
Commissioner

Ronald Persuitte,
Commissioner

Timothy R. Luzietti,
Commissioner

BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING

Tuesday, November 4, 2008

Gourley Conference Room 8:30 a.m.

Commissioners Present:

Don Megathlin, Chairman
Michael Dunning
Ronald Persuitte

Invited guests: Mark Milne, Town of Barnstable
Finance Manager
Dan Ochse, Jacobs Consultancy

Airport Staff:

Frank Sanchez, Jr., Airport Manager
Diane Sweeney, Admin. Finance Manager

Public Members:

Leah Curtis, TOB Town Council Liaison
Hank Farnham, TOB Town Council Liaison

Agenda of the Day:

Meeting was called to order at 8:37 a.m. Roll call taken.

Minutes of the October 14, 2008 meeting were reviewed and unanimously approved.

NEW BUSINESS

F11/08-4 (Out of Order Item) Town Finance Manager:

Mark Milne discussed the Airport's standing for FY08 with balance sheets, income statements, operating revenue details and surplus funds calculations. The Airport is in good posture at the end of FY08 and as long as it continues to control jet fuel it will continue to produce surplus.

OLD BUSINESS

F11/08-1 PRO FORMA:

The Town's Information System Dept. will link Word with Excel. Jacobs has financial people who are working on this and will up date the Airport within the next week. Councilwoman Curtis suggested that the Finance Committee have the ProForma reviewed by Mark Milne and his staff after Jacobs has completed their work. Chairman Megathlin assured her that the Finance Committee was committed to working closely with Mr. Milne and the Town Manager.

F11/08-2 CIP 2010:

Discussion tabled for next meeting. Our consultants are still working on the numbers. There will be a meeting with Mark Milne, John Klimm and Bob O'Brien in the future.

BMAC
Finance Subcommittee Meeting
November 4, 2008

F11/08-3

PARKING:

Johanna Boucher of the Purchasing Dept. is working on the RFP due November 13th. The Committee tabled a discussion and/or decision on the parking lot issue until next month's meeting.

NEW BUSINESS

F11/08-5

JACOB CONSULTANCY - DAN OCHSE:

Mr. Ochse discussed the benefits of Passenger Facility Charges and the kind of revenues they create. He also introduced the possibility of Car Facility Charges. The facility charges require processes that include meetings with the airlines, the Town Council and Airport Commission. The FAA gets final approval. The bottom line is that these charges improve cash flow.

Adjournment: There being no other business, it was voted and moved to adjourn at 9:43 a.m.

DONALD E. MEGATHLIN, CHAIRMAN