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# BARNSTABLE MUNICIPAL AIRPORT **BOARDMAN-POLANDO FIELD**

480 BARNSTABLE ROAD, 2ND FLOOR HYANNIS, MA 02601

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Quincy "Doc" Mosby, Airport Manager Frank Sanchez, Asst. Airport Manager

**Barnstable Municipal Airport Commission**:

Fax:

Daniel W. Santos. PE, Chairman

John T. Griffin, Jr., Vice Chairman

Robert L. O'Brien, Clerk

Michael Dunning, Commissioner

Donald E. Megathlin, Commissioner

Ronald Persuitte. Commissioner

# BARNSTABLE MUNICIPAL AIRPORT COMMISSION FINANCE SUBCOMMITTEE MEETING

Tuesday, July 1, 2008 Gourley Conference Room 8:30 a.m.

#### **Commissioners Present**:

Don Megathlin, Chairman Michael Dunning Ronald Persuitte

# Airport Staff:

Doc Mosby, Airport Manager Diane Sweeney, Admin. Finance Manager Frank Sanchez, Asst. Airport Manager

#### **Public Members:**

As listed on attached sign-in sheet

## **Agenda of the Day:**

Meeting was called to order at 8:31 a.m. Roll call taken. Minutes of the June 3, 2008 meeting were reviewed and unanimously approved.

#### **REVIEW**

~Revenues & Expenses Monthly YTD financial statements:

~Jet Fuel Sales

~Enplanements

## **OLD BUSINESS**

F07/08-1 FAA Funds Extension:

❖ AIP Reauthorization extended for 3-months

F07/08-2 Parking Concessions:

> ❖ After considering Commissioner Persuitte's report briefed to the Committee at the May 6, 2008 meeting, Chairman Megathlin suggested that the Committee look at SAA rates, occupancy levels, and do a cost benefit analysis.

Status of sales tax exemption for aircraft maintenance and repair parts: F07/08-3

❖ Budget is to be adopted in the legislature: No news to update.

~Impact of Nantucket jet fuel prices on BMAC F07/08-4

~Steamship Authority: Hy-Line fare structure

~Airline fares

Page 2 Minutes of BMAC Finance Subcommittee July 1, 2008

- ❖ Commissioner Megathlin believes that we should consider implementing Passenger Facilitate Charges
- ❖ Airport Manager Mosby stated that PFCs are project driven and require a lot of "red tape" and approval by the FAA.

<u>F07/08-5</u> Airport Capital Program for 2008 in Town Budget:

\* Revise Proforma and modify for 2009

<u>F07/08-6</u> Capital Funding Sources (FAA and MAC)

F07/08-7 Reserve balances: Staff will check and send info to committee members.

**NEW BUSINESS** 

<u>F07/08-8</u> Morgan Stanley Infrastructure Fund: Airport Manager will follow up with Morgan Stanley

contact.

Adjourn: There being no other business, it was voted and moved to adjourn at 9:15 a.m.

DONALD E. MEGATHLIN, CHAIRMAN