



The Town of Barnstable
Affordable Housing Growth & Development
Trust Fund Board
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Mark S. Ells, Chairman

MINUTES

April 2, 2019
2:00 P.M.

Town Managers Conf. Room

Meeting began promptly at 2:00 P.M. on April 2, 2019 in the Town Managers Conference Room.

Board Members present; Chairman Mark Ells, Wendy Northcross, Andy Clyburn; Mark Ells, Laura Shufelt, Mark Milne

Attendees: Town Attorney; Ruth Weil, Town First Attorney; Dir. of Planning & Development, Elizabeth Jenkins, Arden Cadrin, TOB Housing Coordinator,

Meeting called to order by Mark Ells.

RE: Discussion and vote on minutes of February 25, 2019 and March 1, 2019.

Mark Ells opened up the meeting by asking if anyone had heard from Housing Assistance Corporation . Elizabeth Jenkins replied that HAC is awaiting an award letter from the Town of Barnstable. She is working with Charlie on the letter for better clarity. Laura Shufelt said the Town cannot grant monies it must be in a lien or no payment mortgage for 20 years. The units must be kept affordable. Ruth said we must work out the terms of the award letter and clarify the minutes. We must add a relevant term to the third motion to the loan. We may bring HAC back to clarify the agreement.

Motion: Laura Shufelt motioned to approve minutes for February 25th, 2019 and seconded by Wendy Northcross.

Vote: All yes votes in favor by a show of hands.

Motion: Wendy Northcross motioned to table the March 1, 2019 minutes until the next meeting to clarify the terms of the agreement going forward and produce guidelines for the Board. Motion was seconded by Mark Milne. Also, to amend within the minutes a motion by Mark Milne to grant HAC \$200,000.00 to include "with terms and conditions to be outlined in the award letter".

Vote All yes votes in favor by a show of hands.

Mark Ells has asked that all future meetings to be held in the Selectmen's Conference Room in the Town Hall and to be taped not aired.

Discussion on 461 Bishops Terrace foreclosed affordable unit.

Arden Cadrin presented a better lay out of two options and a Subsidy Analysis for 461 Bishops Terrace.

- "A" - Pre Development Assistance For Rental Housing Production
- "B" - Rental Housing Production Incentive Program
- "C" - Subsidy Analysis

Arden spoke to the Board and suggested Option "B" for the resale of the project. Andy asked if we needed a partner for the project because of the cost of the project. Mark Ells had asked if these two options are right for this project and what the time line is. Ruth suggested that we need the Town Building Commissioner to go and evaluate the unit. Andy suggests that we look at a list of affordable units. Mark Ells suggested that we need to go over option "B" with staff. Mark Ells wants Elizabeth Jenkins and Arden Cadrin to develop a program with the Town of Barnstable.

We will meet again on April 26nd at 10AM in the Selectmen's Conf. Room.

Mark Ells motioned to Adjourn; All in Favor.

Meeting adjourned.

Respectfully submitted,

Shirlee M. Oakley
Town Managers Office
Accepted this ____ day of _____, 2019.